



## COST/LIFESTYLE COMPARISON WORKSHEET

	COOPERATIVE	YOUR HOME
MONTHLY FEE / MORTGAGE OR RENT PAYMENT	\$ _____	\$ _____
TELEPHONE	\$ _____	\$ _____
BASIC CABLE TV	\$ <i>INCLUDED</i>	\$ _____
INTERNET SERVICE	\$ <i>INCLUDED</i>	\$ _____
HEAT	\$ <i>INCLUDED</i>	\$ _____
ELECTRICITY	\$ _____	\$ _____
SEWER & WATER	\$ <i>INCLUDED</i>	\$ _____
GARBAGE REMOVAL	\$ <i>INCLUDED</i>	\$ _____
PROPERTY TAXES	\$ <i>INCLUDED</i>	\$ _____
HOMEOWNERS INSURANCE*	\$ <i>INCLUDED</i>	\$ _____
RESERVES FOR FUTURE LARGE REPAIRS**	\$ <i>INCLUDED</i>	\$ _____
MAINTENANCE / HOME REPAIRS	\$ <i>INCLUDED</i>	\$ _____
LAWNCARE / LANDSCAPING	\$ <i>INCLUDED</i>	\$ _____
SNOW REMOVAL	\$ <i>INCLUDED</i>	\$ _____
FIRE PROTECTION / SECURITY SYSTEM	\$ <i>INCLUDED</i>	\$ _____
MANAGEMENT SERVICES	\$ <i>INCLUDED</i>	\$ _____
HEATED UNDERGROUND PARKING	\$ <i>INCLUDED</i>	\$ _____
USE OF CAR WASH BAY	\$ <i>INCLUDED</i>	\$ _____
USE OF LARGE GREAT ROOM FOR GATHERINGS	\$ <i>INCLUDED</i>	\$ _____
USE OF FITNESS CENTER	\$ <i>INCLUDED</i>	\$ _____
USE OF WOODWORKING SHOP	\$ <i>INCLUDED</i>	\$ _____
USE OF GARDEN PLOTS	\$ <i>INCLUDED</i>	\$ _____
SOCIAL EVENTS & ACTIVITIES	\$ <i>INCLUDED</i>	\$ _____
<b>TOTAL MONTHLY EXPENSES</b>	\$ _____	\$ _____
ESTIMATED HOME VALUE	\$ _____	\$ _____

(-) LESS COST OF SHARE / MORTGAGE	\$ _____	\$ _____
ESTIMATED EQUITY	\$ _____	\$ _____
ESTIMATED TAX BENEFITS *** (FOR MORTGAGE INTEREST AND PROPERTY TAXES)	\$ _____	\$ _____

\* Insurance for repair/replacement of the entire building (including your living space) is included in the monthly payment. Members may insure their personal property separately by purchasing an HO6 policy.

\*\* Most experts advise saving 4-6% of a home's value to maintain it in sales-ready condition and for replacement of major items such as roofing, siding, wiring, appliances, etc.

\*\*\* The Cooperative holds title to the property and assumes mortgage and tax obligations, relieving members of direct liability. Approximately 50-60% of the monthly fee is deductible from the federal income taxes of Members who itemize, for the Member's pro rata share of the mortgage and property tax obligations.